

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 1457 – SB 1243

April 4, 2011

SUMMARY OF AMENDMENT (005302): Deletes the original bill. Authorizes Sullivan County to acquire vacant blighted properties that are deteriorating and either hinder future development or pose a health hazard.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Increase Local Expenditures – \$24,000/Permissive

Assumptions applied to amendment:

- According to the Sullivan County Property Maintenance Department, approximately six vacant houses meet the provisions of this bill as amended.
- According to the Sullivan County Property Maintenance Department, the cost to obtain and demolish each property is estimated to be \$4,000, resulting in a permissive increase to local expenditures of \$24,000 (\$4,000 x 6 properties).

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

/agl